

MISSOURI PROPERTY INSURANCE PLACEMENT FACILITY
STATEMENT OF INCOME

| | October 1 through Dec 31, 2025 | | | January 1 through Dec 31, 2025 | | |
|-------------------------------------|--------------------------------|--------------------|----------------------|--------------------------------|----------------------|------------------------|
| | HABITATIONAL | COMMERCIAL | COMBINED | HABITATIONAL | COMMERCIAL | COMBINED |
| Premium earned | \$ 530,289.59 | \$ 65,588.95 | \$ 595,878.54 | \$ 2,067,446.88 | \$ 317,102.10 | \$ 2,384,548.98 |
| Underwriting expenses: | | | | | | |
| Losses incurred | 269,247.92 | (19,643.00) | 249,604.92 | 3,421,957.03 | 269,526.28 | 3,691,483.31 |
| Loss expense incurred | 67,233.07 | 2,810.28 | 70,043.35 | 364,256.76 | 27,926.35 | 392,183.11 |
| Commission expense incurred | 48,540.06 | 8,142.10 | 56,682.16 | 219,795.48 | 31,000.14 | 250,795.62 |
| Taxes, licenses and fees | 9,566.00 | 1,558.00 | 11,124.00 | 42,914.47 | 5,814.88 | 48,729.35 |
| Operating expense incurred | 211,387.73 | 16,684.88 | 228,072.61 | 795,358.30 | 78,396.74 | 873,755.04 |
| Total underwriting expenses | <u>\$ 605,974.78</u> | <u>\$ 9,552.26</u> | <u>\$ 615,527.04</u> | <u>\$ 4,844,282.04</u> | <u>\$ 412,664.39</u> | <u>\$ 5,256,946.43</u> |
| Net underwriting gain (loss) | \$ (75,685.19) | \$ 56,036.69 | \$ (19,648.50) | \$ (2,776,835.16) | \$ (95,562.29) | \$ (2,872,397.45) |
| Net investment income | 25,322.40 | 2,814.80 | 28,137.20 | 88,302.78 | 9,830.82 | 98,133.60 |
| Other income: | | | | | | |
| Miscellaneous income (fees) | 2,700.00 | 225.00 | 2,925.00 | 17,181.17 | 947.49 | 18,128.66 |
| Other income | | | | | | |
| Total other income | <u>2,700.00</u> | <u>225.00</u> | <u>2,925.00</u> | <u>17,181.17</u> | <u>947.49</u> | <u>18,128.66</u> |
| Net income (loss) | \$ (47,662.79) | \$ 59,076.49 | \$ 11,413.70 | \$ (2,671,351.21) | \$ (84,783.98) | \$ (2,756,135.19) |
| COMBINED RATIO | | | 103.30% | | | 220.46% |
| MEMBERS' EQUITY | | | | | | |
| Members' equity - beginning balance | \$ (41,994.19) | \$ 325,309.04 | \$ 283,314.85 | \$ (94,190.55) | \$ (268,241.37) | \$ (362,431.92) |
| Net income | (47,662.79) | 59,076.49 | 11,413.70 | (2,671,351.21) | (84,783.98) | (2,756,135.19) |
| Change in non-admitted assets | (790,874.10) | (87,874.90) | (878,749.00) | (806,291.64) | (89,035.36) | (895,327.00) |
| Net change Pension Plan liabilities | 772,173.35 | 86,890.65 | 859,064.00 | 772,173.35 | 86,890.65 | 859,064.00 |
| Assessment (distribution) | | | | 2,691,302.32 | 738,571.34 | 3,429,873.66 |
| Change in members' equity | <u>(66,363.54)</u> | <u>58,092.24</u> | <u>(8,271.30)</u> | <u>(14,167.18)</u> | <u>651,642.65</u> | <u>637,475.47</u> |
| Members' equity - ending balance | \$ (108,357.73) | \$ 383,401.28 | \$ 275,043.55 | \$ (108,357.73) | \$ 383,401.28 | \$ 275,043.55 |